

<b>Revenue Budget Estimates</b>					(all values in £'000)
<b>Net cost of services</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>Notes</b>
<b>Opening budgets</b>	<b>17,148</b>	<b>17,347</b>	<b>15,844</b>	<b>15,938</b>	1
Environment and Community	8,240	7,632	7,388	7,462	
Finance and Customer Service	2,665	2,890	2,890	2,890	
HR, Performance and Communications	3,685	3,820	3,820	3,820	
Legal and Democratic Services	1,561	1,502	1,508	1,515	
Planning	643	329	129	29	
Property and Economic Development	(1,082)	(520)	(1,714)	(1,911)	
Corporate Inflation	1,437	1,693	1,821	2,133	2 & 3
<b>Growth (see Appendix 1-1)</b>	<b>4,723</b>	<b>(134)</b>	<b>664</b>	<b>912</b>	4
<b>Efficiencies (see Appendix 1-2)</b>	<b>(4,525)</b>	<b>(1,369)</b>	<b>(570)</b>	<b>(418)</b>	5
<b>Restated budgets</b>					
Environment and Community	7,632	7,388	7,462	7,896	
Finance and Customer Service	2,890	2,890	2,890	2,890	
HR, Performance and Communications	3,820	3,820	3,820	3,820	
Legal and Democratic Services	1,502	1,508	1,515	1,522	
Planning	329	129	29	(71)	
Property and Economic Development	(520)	(1,714)	(1,911)	(2,109)	
Corporate	1,693	1,821	2,133	2,484	
<b>Total Net Cost of the Provision of Services</b>	<b>17,347</b>	<b>15,844</b>	<b>15,938</b>	<b>16,432</b>	6
<b>Funded by</b>					
Council Tax	9,852	10,148	10,454	10,768	7
Business rates	1,703	1,703	1,703	1,233	8 & 9
Collection fund surplus/(deficit)	190	50	50	50	10
<b>Non-specific government grants</b>					
New Homes Bonus	10				11
Support Grant	83	83	83	83	12
Under indexation of BR multiplier	324	300	300	300	13
Funding Guarantee	908				14
Additional Funding Guarantee	125				
Homelessness Prevention	330	166	166	166	15
s.31 compensation for reliefs	979	1,003	1,003	1,000	16
Special expenses	193	199	205	211	17
	<b>14,695</b>	<b>13,652</b>	<b>13,964</b>	<b>13,812</b>	18
<b>Summary</b>					
Net cost of services	17,347	15,844	15,938	16,432	
Funding	(14,695)	(13,652)	(13,964)	(13,812)	
<b>Use of earmarked reserves</b>					
Interest equalisation reserve	(1,750)	(750)			19
Other earmarked reserves					20
<b>Contribution (from)/to reserves and balances</b>	<b>(902)</b>	<b>(1,442)</b>	<b>(1,975)</b>	<b>(2,621)</b>	21
<b>Reserves and balances</b>					
<b>Opening balances</b>					
General fund	7,424	6,522	5,080	3,105	
Earmarked reserves	38,302	36,552	35,802	35,802	
<b>Closing balances</b>					
General fund	6,522	5,080	3,105	485	22
Earmarked reserves	36,552	35,802	35,802	35,802	23

## Notes

### ***Figures shown in £'000 - all budgets will be loaded as exact numbers***

- 1 These represent the base budget after adjusting for one-off growth and savings
- 2 Annual inflationary pressures across the Council
- 3 These will be allocated to services when budgets are loaded
- 4 Service budget growth required to maintain services to residents and businesses
- 5 Service efficiencies identified that result in no decrease in the level of services to residents
- 6 Includes all service expenditure and income netted off
- 7 Uplift in line with Government assessment of core spending power
- 8 Central government business rate reset not anticipated before 2027/28
- 9 No additional tariff ('Negative RSG') built into the model following financial settlement
- 10 Fluctuates year on year based on collection rates. Only confirmed figure is for 2024/25.
- 11 Local Government finance settlement for 2024/25
- 12 Local Government finance settlement for 2024/25 and forecast based on current projections
- 13 Local Government finance settlement for 2024/25 and forecast based on current projections
- 14 Local Government finance settlement for 2024/25 and forecast based on current projections
- 15 Local Government finance settlement for 2024/25 and forecast based on current projections
- 16 Section 31 grant is paid to compensate for government business rate reliefs provided by the Council
- 17 Assumed growth of 1.99% per annum based precept rises and 1% growth in tax-base
- 18 Total funding to support the revenue budget
- 19 Budgeted drawdown of earmarked reserve to support service expenditure
- 20 Budgeted drawdown of earmarked reserve to support service expenditure
- 21 Represents the annual draw on or contribution to balances
- 22 Estimate of balance on general fund based on budget projections
- 23 Estimate of balance on earmarked reserves based on budget projections